



Circular No.	IIBX-TRD-2026-074	Circular Date	19-08-2026
Category	Trading Operations	Segment	Spot
Subject	Introduction of T+0 and T+2 of Silver Bar 999 HSN 71069120 Contracts		
Attachments	Annexure A – T+0 and T+2 of Silver Bar 999 HSN 71069120 Contracts Specification.		

To,

All Market Participants of IIBX (Members, Qualified Jewellers, Valid India-UAE TRQ Holders, Qualified Suppliers and Clients), Special Category Client Banks, IFSC Authorised Vaults and India International Depository IFSC Limited (IIDI)

India International Bullion Exchange IFSC Limited (IIBX) introduces trading in the **T+0 and T+2 of Silver Bar 999 Contracts (HSN 71069120)**, w.e.f. Aug 20, 2026. The contract specifications for all the **T+0 and T+2 of Silver Bar 999 HSN 71069120 Contracts** to be traded on the Exchange are enclosed as **Annexure A**.

Further, in order to bring about a clear distinction between the existing **(HSN 71069221)** and the new Silver Bar Contracts **(HSN 71069120)**, the Contract Name for both categories of contracts shall be revised to include the respective HSN Code, as set out below:

A. HSN 71069221 – Existing Silver Bar Contracts

Sr. No.	Token	ISIN	Delivery Centre	HSN	Contract Name
1	1200010	INIF00000109	Gift City	71069221	SILB9221T0 (previously SILVERBART0)
2	1200011	INIF00000117	Gift City	71069221	USILB9221T0 (previously UAESILBART0)
3	1200020	INIF00000109	Chennai	71069221	SILB9221T0 (previously SILVERBART0)
4	1200021	INIF00000117	Chennai	71069221	USILB9221T0 (previously UAESILBART0)
5	1200064	INIF00000109	Gift City	71069221	SILB9221T2 (previously SILVERBART2)
6	1200065	INIF00000117	Gift City	71069221	USILB9221T2 (previously UAESILBART2)
7	1200072	INIF00000109	Chennai	71069221	SILB9221T2 (previously SILVERBART2)
8	1200073	INIF00000117	Chennai	71069221	USILB9221T2 (previously UAESILBART2)



B. HSN 71069120 – Silver Bar 999 Contracts (New)

Sr. No.	Token	ISIN	Delivery Center	HSN	Contract Name
1	1200114	INIF00000257	Gift City	71069120	SILB9120T0
2	1200115	INIF00000240	Gift City	71069120	USILB9120T0
3	1200116	INIF00000257	Chennai	71069120	SILB9120T0
4	1200117	INIF00000240	Chennai	71069120	USILB9120T0
5	1200118	INIF00000257	Gift City	71069120	SILB9120T2
6	1200119	INIF00000240	Gift City	71069120	USILB9120T2
7	1200120	INIF00000257	Chennai	71069120	SILB9120T2
8	1200121	INIF00000240	Chennai	71069120	USILB9120T2

The Trading, Clearing, Settlement, delivery mechanism, and risk management for these contracts shall be in accordance with the Rules, Regulations, Byelaws, Operating Guidelines, and Circulars issued by the IFSCA and IIBX from time to time.

- Trading Members / Buyers shall ensure that the Buyer trades only in those Silver Bar Contracts whose HSN Code is specified in the Buyer's DGFT Authorisation Letter.
- Trading Members / Sellers shall ensure that the BDR is created in accordance with the HSN Code applicable to the Silver Bar shipment intended for onward sale on the IIBX platform.

For any clarifications, Members may contact the following departments:

Sr. No.	Department	Phone	Email
1	Trading Operations	+91 79 69 697 119 / 120	trading.operations@iibx.co.in
2	Clearing & Settlement Operations	+91 79 69 697 121 / 122	cs.ops@iibx.co.in
3	Business & Product Development	+91 79 69 697 125	bd@iibx.co.in

For and on behalf of
India International Bullion Exchange IFSC Limited,

Sagar Khandelwal
Head – Trading Operations
 Phone No: - +91 79 6969 7119



E-Mail Id: - trading.operations@iibx.co.in